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Abstract

Women entrepreneurs play a significant role in structuring the country's economy. However, their development has remained significantly lowered due to financial restrictions. Finance places a pivotal role in smooth and effective operations, expansion and research and development of the business. The business carried out by women entrepreneurs does not get much patronage from society, especially in finance. This paper examines the influence of business profit and the initial investment on financial challenges women entrepreneurs face in obtaining finance to run a business.

Keywords: Women Entrepreneurs, Financial Constraints

1. Introduction

A woman entrepreneur is ambitious with business expertise, risk-taking capabilities, and a daring spirit marching with vision. The entrepreneurship process starts with identifying opportunities willing to take the risk, with persistent effort and attempts to identify and use opportunities for better results. The entrepreneur has to cross severe hurdles from the moment she starts with the conception of the idea of starting his own business. The challenges faced in the business may be more or less the same whether it may be a small, medium or large enterprise. Indian women operating at the global level is increasing nowadays, and they come across substantial financial constraints concerning the mobilisation of funds and working capital in the growth path of their businesses.

2. Statement of the Problem

Entrepreneurship plays a vital role in the growth of an economy. Both male and female entrepreneurs should share this development, irrespective of the differences. Women empowered in building nations often lack the capital to start a business and face numerous obstacles in raising funds and other loans. Women need a certain level of financial literacy to overcome financial problems. The woman has to mobilise either with the help of her funds or through loans which is essential to strengthen women's role as producers and to widen the economic opportunities available to them. This article focuses on the financial constraints faced by women entrepreneurs.

3. Objectives

- 1 To understand the financial constraints faced by small-scale women entrepreneurs.
2. To study the relationship between age and business profit towards the financial constraints of women entrepreneurs.

4. Research Methodology

This study focuses on the problems faced by the financial constraints faced by small-scale women entrepreneurs in Tiruppur District. This data were collected from primary and secondary sources such as journals, scholarly articles, web resources and newspapers and through observation. This study is descriptive. This study's primary aim is to find women entrepreneurs' financial constraints in the Tiruppur District. For this purpose, the nine blocks of Tiruppur district were chosen: Tiruppur North, South, Avinashi, Uthukuli, Kangeyam, Palladam, Udumalpet, Madathukulam and Dharapuram). A total of 100 questionnaires were administered for the study. The unorganised women entrepreneurs were chosen based on the snowball sampling method.

5. Review of Literature

The subsequent review of the literature depicts the financial constraints faced by women entrepreneurs. Most of the literature outlines the hurdles faced by women due to lack of capital