



## **Nallamuthu Gounder Mahalingam College**

(An Autonomous Institution, Affiliated to Bharathiar University)  
90, Palghat Road, Pollachi - 642001, Coimbatore, Tamil Nadu, India.  
95<sup>th</sup> Rank in NIRF – 2023 - Among Colleges in India.



# **EXTERNAL AUDIT STATEMENT FOR THE YEAR 2021-2022**

### AUDIT REPORT

To

The Member of the Governing Council,  
Nallamuthu Gounder Mahalingam College Kalvi Kazhagam,  
Pollachi.

We have conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidenced, supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by the law have been kept by the society as far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information about the performance of this Institution financially in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted.
  - a. In case Balance Sheet of the state of affairs of the society as at March 31,2022
  - b. In the case of Income and Expenditure Account, the surplus for the year ended on that date,
  - c.
  - d. In the case of Receipts and Payments Account, the Receipts and Payments for the year ended on that date.

Place: Pollachi

Date : September 30,2022

  
PRINCIPAL  
N G M COLLEGE, POLLACHI

For M. R. Natarajan,



Chartered Accountant



NALLAMUTHU GOUNDER MAHALINGAM COLLEGE  
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM  
POLLACHI-642001

PAN: AAAAN1275F

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022


To		Rs.
Contigencies		1053601
Employee Benefits Expense		148527028
Staff Welfare		532682
Fees Expense		10150163
Rates and taxes		612631
Postage and Telephone		205488
Printing and Stationery		401174
Repairs and Maintenance		11927395
Travelling Expenses		147983
Water and Electricity		2361901
Security		1503376
Miscellaneous Expenses		9815155
Scholarship		310000
Surplus transferred		58720173
		246268750
By		
Interest Receipts		8395728
Fee Receipts		154777978
Miscellaneous Receipts		559936
Grant-Salary		82535108
		246268750

Place : Pollachi

Date: September 26, 2022

President

Chartered Accountant

  
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NALLAMUTHU GOUNDER MAHALINGAM COLLEGE  
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM  
POLLACHI-642001

PAN: AAAAN1275F

BALANCE SHEET AS AT MARCH 31, 2022

CAPITAL AND LIABILITIES	Rs.
Kalvi Kazhagam Account	
Balance as per last balance sheet	641125970
Excess of Income over expenditure transferred	<u>58720173</u>
	699846143
Less: Value of Fixed Assets transferred to Kazhagam	<u>107900321</u> 591945822
Current Liabilities - Annexure - A	<u>12488169</u>
	<u><u>604433991</u></u>

PROPERTY AND ASSETS	Rs.
Property, Plant and Equipment	
- Gross Block	343549336
Current Assets :	
- Cash in Hand - Annexure - B	57229
Cash at Banks - Annexure - C	24901582
- Deposits and Advances - Annexure - D	59520640
- Fixed Deposits - Annexure - E	<u>176405204</u>
Total	<u><u>604433991</u></u>

Place : Pollachi

Date: September 26, 2022

President

Chartered Accountant



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NALLAMUTHU GOUNDER MAHALINGAM COLLEGE  
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM  
POLLACHI-642001

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022

CURRENT LIABILITIES - ANNEXURE -A

Rs.

Evening college account:		
Sundry Creditors:		
Autolip Software Expenses	17700	
T Chandrsekhar - Canteen Advance	200000	
Cauvery Tech Print Shop	800	
Electro Controls	10646	
Freeze Wall Refrigeration	3000	
Geomatic Space Structures P Ltd	896373	
Infonet Comm Enerprises	16000	
Nagappas Clollections	-153000	
National Sport	228340	
New Century Book house	25711	
N Mahalingam and Co	7830	
Octoze Technologies P Ltd	16250	
RK Security Services	27548	
S Anandaraj	32500	
S&T Welcare	33382	
Scientific Equipment Company	13995	
Sri Karunambigai Industries	100000	
Sri krishna Fancy Stores	10830	
Sri saravana Sports	36000	
Sri Vari builders	1626	
Swelect Energy System	2734397	
TBH Publishers & Distributors	107964	
The hindu	2774	
The Precision Scientific Co (CBE)	22512	
Uniplus Computers	26400	
Viswanathan Constructions P Ltd	40078	3907655
IMA Scholarship		10000
Abi Charities		5000
Advance Received for ug admission		50000
Cauton Deposits		322400
TDS Payable		16250
Provident Fund Payable		1590328
ESI Payabale		139407
Kathalin Mythili		9330
Personality Enrichment Programme		25200
RSM Hostel		55745
	C/o	6131315

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	B/f	6131315
Exam account:		
Kumar Agencies		4010
RMS Hostel		70480
M.PHIL account:		
Doctoral Committee Fee		1309520
NON SALARY I:		
RK Security Service		116399
TDS Payable		2375
Electricity charges Payabale		286374
NON SALARY II:		
Endowment Fund Prize A/c		
Adhi Kumaran Endowment Fund Interest		-35616
Alamelu Ammal Kandasamy Endowment Fund Interest		179
Amarar Nallamuthu Gounder Arokiasamy Fund Interest		-538
A.Palanisamy Gounder Endowment Fund Interest		-10818
Athupollachi Tharumarasu Sellammal Endowment Fund Interest		-3506
DR.Gin Chong& Others Endowment Fund Interest		-654
Dr.Madhavan Nair Endowment Fund Interest		-1220
DR.Ramakrishnan Endowment Fund Interest		-639
Dr.V.Sakthi Endowment Fund Interest		820
E.K.Venkatachalapathy Prize Fund Interest		-901
Endowment Fund Interst (Old)		-24716
Endowment Fund Interest		316561
IOB-Dept.of Commerce Endowment Fund Interest		8377
Kalaivani Mahadevan Endowment Fund		3491
Kavignar Sirpi Endowment Fund Interest		-639
K.N. Annaji Rao & Sakupai Endowment Fund Interest		-1013
K.Palanisamy,Thangammal & Kandasamy Memo Fund Int.		6404
Krishnasamy Saraswathi Endowment Fund Interest		-167
K.R.Viswanathan Meenachi Ammal Endowment Fund Interest		24158
Malayammal Endowment Fund Interest		783
Manickam Saravanan Endowment Chit		760
Mozhikarasi Karpagam Palanisamy Endowment		857
M.Subbiya Gounder Endowment Fund Interest		-689
Murugesu Gounder Tmt. Saraswathi Endowment Fund Interest		-539
Nalli Kuppusami Endowment Fund Interest		-2682
NSS FD Interest		1364
N.S.S. Fixed Deposit Interest		4814
Pallapalayam P.Karuppa Gounder Endowment Fund Interest		-572
Parents Association Endowment Fund Interest		-657
Parthasarathi & Girija Cash Award		3000
P.N.Narayanasamy C.Angammal Endowment Fund Interest		-689
Pollachi Rotary Club Endowment Fund Interest		22741
Poolavady V.Kandasamy Gounder Endowment Fund Interest		-4505
Principal Alkondan Endowment Fund Interest		-611
	C/o	8223411

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B/f

8223411

Pulavar Amuthavalli Endowment Fund Interest	-1773
Rajeshwari Memo Endowment Fund Interest	-423
Sakthi Kind Endowment Fund Interest	3039
Sakthi King Endowment Fund Interest	3016
Salem Sankagiri N.Chavadi Palaniappa Gr. Endowment	-684
Scholarship From Endowment Fund Interest	2357
SGpudur A.S.Marimuthu Theivaniaiamml Endowment	14084
S.Kandasamy Gounder Endowment Fund Interest	-351
Sri Ayyamuthu Endowment Fund Interest	7499
S.Thilagavathi Endowment Fund Interest	-2077
S Vignesh Alumani enedowment	1240
The Radha Narayanan Endowment Fund Interest	-577
Thiru P.Aruchamy Endowment Fund Interest	4969
Thiru.P.Rengasamy Memorial Endowment Fund Interest	4969
R Manoharan Endowment	-247
T Manikandan	491
T.N.C. Subramanian, Dr.Ponnuarj Endowment Interest	-2662
Ts. Srinivasaragavan & Vijayalakshmi Endowment Fund	942
Uraiyur Marappa Gr. Endowment Fund Interest	61
Vadugapalayam V.P.Chandrasekar Endowment Fund Int.	-337
Valliammal Chenniappa Gounder Endowment Fund Int.	248
Adhi Kumaran (Malaysia) Memorial Endowment Fund Int.	100000
Adroit Technologies innovative	100000
A.S.Marimuthu Theivanai Ammal Endowment Fund Int.	25000
Athu Pollachi Tharumarasu Sellamal Endowment Fund Int.	25000
Dr.Saravana Babu Endowment Fund Interest	10000
Economic Dept Alumni -Endowment Fund	100000
Endowment Fund Account	570443
Indian Medical Association	10000
IOB & DEPT. OF COMMERCE	25000
Kalaivani Mahadevan Scholarship	23300
K.N.Annaji Rao Endowment Fund	5000
K.Palanisamy, P.Thangammal & M.Kandasamy End.Fund	18000
K.R.Viswanatham Pillai Meenatchi Ammal End. Fund	50000
Mozhiarasai Palanisamy Karpagam Endowment Fund A/c	60000
Mr.A.M.Palanisamy, Aerospace Endowment Scholarship	30000
Nalli Kuppusami Chettiar Endowment Fund	100000
Pollachi Rotary Club Endowment Fund	150000
S.Thilagavathi Endowment Fund	10000
S Vignesh Alumni Endowment Fund	10000
S Vignesh Alumni Endowment Fund	20000
S Vignesh Alumni Endowment Fund	20000
S Vignesh Alumni Endowment Fund	50000

C/o

9768938

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## UGC ACCOUNT

UGC Grant - Vocational	458379	
Fund for Improvement of Science and Technology (FIST)	1350	
Green Technology - Greentech 09 (Chemistry)	9194	
Impact of Global Financial Crisis (Economics)	450	
Impact of IT in Tamil Language	221500	
Introduction of Foundation Course (History)	3701	
National Conference on HE Through Ethics	20000	
Promotion of Ethics and Human Values (Eco)	10000	
Recent Trends in Environmental Management Technology	10700	
Recent Trends in Physics	5000	
Seminar on Role of Kongu Region in History	138019	
UGC Grants - Vocational	-90244	
XII Plan UGD Books & Periodicals	23211	811260
UGC/UGD XI Plan		
A.Mahalakshmi-Research Grant		15348
Dr.A.Mahalakshmi - Seminar		7752
Dr.Antony Selvadoss Thanamani- Major Project		-40000
Dr N Bagiyalakshmi -ICSSR Project		-90050
Dr Nirmala Sathish - EAC Programme		-4000
Dr. N.Senthil Kumar, Minor Project		20724
Dr.P.Christopher Selvin, Major Research Project (Physics)		-34161
Dr.P.Krishnathulasimani - Major Project(Economics)		52290
Dr T Geethanjali Chemmozhi conference		-15000
Economics Department -Demonetisation Conference		23750
Emerging Trends in Sceince		15400
Impact of Globalisation on Insurance Sector (COMM.)		8000
Indian Academy of Science education		14481
Instrumentation Maintenance Facility - Physics		52268
K.Dhanalakshmi Minor Research Project		2550
National Seminar on Public Library		-12500
Perspectives of Indian Tourism Industry (History)		12000
P.Suganyadevi, Major Project Biotech		60200
Recent Trends in Fuzzy Mathematics		3000
R.Muthukumaran, Minor Project		2784
Sanga Ilakiay Nir Atarikalin Payanpatu		35000
Sanga Ilakiyathil Sevviyal Panpugal		50000
Tamil Ilakiyankalil Aramum Arulum -National Conference		20816
T.N.S.C.S.T.Programme - Student Projects Scheme-200		12500
V.Dhanalakshmi- Minor Project		3393
V.Inthumathi, Minor Project		25000
XII Plan Merged Schemes		293147
XII Plan UG Development Grant		366839
XI Plan-Merged Scheme-Class for Entry in Services		63611
		<u>11545340</u>

C/o


11545340

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	B/f	
XI Plan-Merged Scheme-Coaching for NET for SC/ST		11545340
XI Plan Merged Scheme- College in Backward Areas		66997
XI Plan- Merged Scheme-Equal Opportunity Centre		30000
XI Plan-Merged Schemes-Career & Counselling Cell		9000
XI Plan -Merged Schemes- Colleges Located in Rural Area		50000
XI Plan-Merged Schemes Enhancement of Intake Capacity		23500
XI Plan - Merged Schemes-Higher Proportion of SC/ST		58000
XI Plan-Merged Schemes-Remedial Coaching for SC/ST		10000
XI Plan- Merged Scheme-UGC Network Resource Centre		81662
		18397
<b>SCHOLARSHIP ACCOUNT</b>		
Backward Class Scholarship	414020	
Ph.D Research Scholarship	72000	
Scheduled Caste Scholarship	94253	
Thirumalaisamy Foundation Scholarship	15000	595273
		<hr/>
TOTAL		12488169


  
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## CASH IN HAND -ANNEXURE 'B'

Evening college Account		49212
Examination Account		8017
		<u>57229</u>

## CASH AT BANK -ANNEXURE 'C'

Autonomous		1620
Caution Deposit		188699
Examination Account		5486989
Salary		512769
Non Salary -I		249347
Non Salary -II		
Indian Overseas Bank	734424	
State Bank of India	<u>3640</u>	738064
Special Fee		562066
UGC Account		1839920
University Account		466798
Womens Hostel		9573
NSS		103057
Scholarship Account		
Indian Overseas Bank-467	705122	
Indian Overseas Bank-2148	<u>149945</u>	855067
Evening college Account		
Indian Overseas Bank-295	1285379	
Indian Overseas Bank-115	671234	
Indian Overseas Bank Current Account	<u>7047640</u>	9004253
MCA Account		684756
Mphil Account		<u>4198604</u>
	TOTAL	<u>24901582</u>

  
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## DEPOSIT AND ADVANCES-ANNEXURE 'D'


AUTONOMOUS ACCOUNT		
Deposit apropos Gas Cylinder - Chemistry Lab		13850
EXAMINATION ACCOUNT:		
Dr Manica Chezian		288423
Festival Advance - Examination Account		9945
Interest Accrued		130000
Telephone Deposit - Examination Account		10000
NON SALARY-I:		
Sundry Advances - Non Salary		392273
TDS		9906
Electricity Deposit		153679
NON SALARY-II:		
Deposits - Endowment Fund		320000
Principal Advance		100000
SPECIAL FEE ACCOUNT:		
Dr R Kannan		10000
Dr Somasundram - zoology		500
Dr. T.E Manjulavalli		3000
Test Stationery		-200
EVENING COLLEGE ACCOUNT:		
Advances		1900628
Staff Advances		307385
Electricity Deposits		25000
Mohan Fine Arts		752000
Seed Money Advance		20000
Telephone Deposits		52392593
Fees receivable		15000
Water Deposit		50000
VRG Furniture Mart		335757
TDS on FD HDFC		2145000
Interest accrued on Fixed deposit		
MCA ACCOUNT:		
Electricity Deposits		75901
NSS ACCOUNT:		
NSS Camp advance		60000
		<u>59520640</u>
TOTAL		



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FIXED DEPOSIT-ANNEXURE 'E'

NON SALARY-I:			
Indian Bank			100000
Tamilnadu Transport Development Finance Corporation Ltd.			1107000
NON SALARY-II:			
Economic Alumni Endowment Fund Deposit		100000	
Scholarship and Prize Deposit with			
Indian Overseas Bank		270000	
Indian Overseas Bank, Ngm Branch		311554	
The Pollachi Co-Operative Bank Ltd		206650	
Chin Chong Endowment Deposit - Pollachi Co.Op. Bank		10000	
NIA, Coimbatore		<u>200000</u>	1098204
MCA ACCOUNT			
Tamilnadu Transport Development Corporation Ltd.,			1100000
EVENING COLLEGE ACCOUNT			
Indian Overseas Bank-FD			163000000
EXAMINATION ACCOUNT			
Indian Overseas Bank-FD			<u>10000000</u>
			<u><u>176405204</u></u>
TOTAL			



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