



## **Nallamuthu Gounder Mahalingam College**

(An Autonomous Institution, Affiliated to Bharathiar University)  
90, Palghat Road, Pollachi - 642001, Coimbatore, Tamil Nadu, India.  
95<sup>th</sup> Rank in NIRF – 2023 - Among Colleges in India.



# **EXTERNAL AUDIT STATEMENT FOR THE YEAR 2020-2021**

AUDIT REPORT

To

The Member of the Governing Council,  
Nallamuthu Gounder Mahalingam College Kalvi Kazhagam,  
Pollachi.

We have conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidenced, supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by the law have been kept by the society as far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information about the performance of this Institution financially in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted.

- a) In case Balance Sheet of the state of affairs of the society as at March 31,2021
- b) In the case of Income and Expenditure Account, the surplus for the year ended on that date,
- c) In the case of Receipts and Payments Account, the Receipts and Payments for the year ended on that date.

Place: Pollachi  
Date : September 18,2021

For M/s. R. Natarajan,

PRINCIPAL  
N G M COLLEGE, POLLACHI



NALLAMUTHU GOUNDER MAHALINGAM COLLEGE  
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM  
POLLACHI

INCOME AND EXPENDITURE ACCONT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	Rs.
Employee Benefits Expenses	175286186
Examination expenses	3658445
Guide Fees for M.Phil Ph.D	136100
Seminar and Certification	1032440
Staff welfare expenses	76233
Special Fees expenses	194335
Rent , Rates and Taxes	1025158
Postage and Telephone	235639
Printing and Stationery	1336977
Repairs and Maintenance	5922723
Travelling Expenses	176603
Management Scholarship	2458205
University fees expenses	3658207
Electricity Charges	1359917
Security service charges	1559373
Other Contingency Expenses	2495703
Surplus Transferrred	77650632
Total	278262876

INCOME

Interest Receipts	13489853
Fee Receipts	168161272
Miscellaneous Receipts	476525
Grant-Salary	96049686
NSS -Grant	85540
Total	278262876

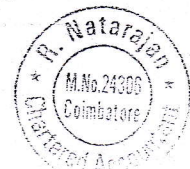
PLACE : POLLACHI

DATED : SEPTEMBER 18, 2021

President

Chartered Accountant

  
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NALLAMUTHU GOUNDER MAHALINGAM COLLEGE  
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM  
POLLACHI-642001

PAN: AAAAN1275F


BALANCE SHEET AS AT MARCH 31, 2021

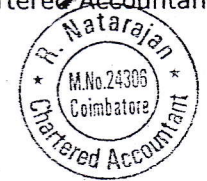
CAPITAL AND LIABILITIES		Rs.
Kalvi Kazhagam Account		
Balance as per last balance sheet	557330968	
Add:		
Excess of Income over expenditure transferred	<u>77650632</u>	634981600
Current Liabilities -Annexure A		<u>13838476</u>
		<u>648820076</u>


PROPERTY AND ASSETS		Rs.
Property, Plant and Equipment		
- Gross Block		318128712
Current Assets :		
- Cash in Hand - Annexure B		139374
- Cash at Banks -Annexure C		67995895
- Deposits and Advances - Annexure D		82647121
Fixed Deposits - Annexure E		<u>179908974</u>
Total		<u>648820076</u>

Place : Pollachi  
Date: September 18, 2021

President

  
Chartered Accountant



  
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**NALLAMUTHU GOUNDER MAHALINGAM COLLEGE**  
**UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM**

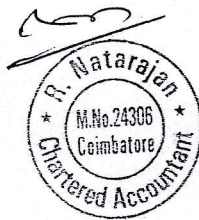
**SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2021**


**CURRENT LIABILITIES - ANNEXURE -A**

Rs

Evening college account		
Duties & Taxes:		
TDS - Contract		73828
TDS - Professional charges		119004
TDS - Salary		4119
<b>SUNDRY CREDITORS</b>		
Aircon India	35400	
Bero Enterprises and Distributor	3799	
T Chandrsekhar - Canteen Advance	200000	
Cauvery Tech Print Shop	105018	
Geomatic Space Structures P Ltd	896373	
New Century Book House P Ltd	63681	
NIA Book Depot	4509	
Octoze Technologies P Ltd	191750	
S Anandaraj	5400	
Sapna Book House P Ltd	3055	
Scientific Equipment Company	35794	
Sri Karunambigai Industries	100000	
TBH Publishers & Distributors	53029	
The Precision Scientific Co (CBE)	51377	
Uniplus Computers	23600	
Universal Scientific Co	21505	
Viswanathan Constructions P Ltd	<u>81545</u>	1875835
Caution Deposit		77800
IMA Scholarship		10000
Value Added Courses		1959100
Abi Charities		5000
Advance PGDA		3500
Caution Deposits		207200
Provident Payable		1571826
ESI Payabale		<u>701407</u>
	C/o	<u>6608619</u>

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Outstanding Expenses	b/f	6608619
RMS Hostel		110000
Ulavu Bharatham		53745
Viswakarma Welfare Association Scholarship		35000
V Rampriya BE		10000
MCA account		15240
Advances		
General	6000	
M Rajasenapathi	40000	
V Vishnu Prabhar	1000	
Salary Payable	<u>        </u>	47000
COVID19		377281
Exam account		14699
Kumar Agencies		
RMS Hostel		3200
CM Relief Fund		70480
M.Phil Account		3353
Doctoral Committee Fee		
Caution deposit account:	-	1224920
Caution Deposit- I		
Caution Deposit -II	67536	
Non Salary I account:	<u>46095</u>	113631
Electricity charges Payabale		207224
Security Charges Payable		166193
Non Salary II account		
Endowment Fund Prize A/c		
Adhi Kumaran Endowment Fund Interest		-41954
Alamelu Ammal Kandasamy Endowment Fund Interest		179
Amarar Nallamuthu Gounder Arokiasamy Fund Interest		-538
A.Palanisamy Gounder Endowment Fund Interest		-10818
Athupollachi Tharumarasu Sellammal Endowment Fund Interest		-3506
DR.Gin Chong& Others Endowment Fund Interest		-654
Dr.Madhavan Nair Endowment Fund Interest		-1220
DR.Ramakrishnan Endowment Fund Interest		-639
Dr.V.Sakthi Endowment Fund Interest		820
Economics Department Alumni Endowment Fund		-600
E.K.Venkatachalapathy Prize Fund Interest		<u>-1124</u>
	C/o	9000531

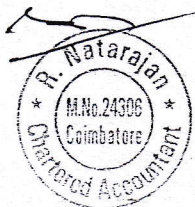
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Endowment Fund Interst (Old)	B/F	9000531
Endowment Fund Interest		-24716
IOB-Dept.of Commerce Endowment Fund Interest		404697
Kalaivani Mahadevan Endowment Fund		6799
Kavignar Sirpi Endowment Fund Interest		1700
K.N. Annaji Rao & Sakupai Endowment Fund Interest		-639
K.Palanisamy,Thangammal & Kandasamy Memo Fund Int.		-1331
Krishnasamy Saraswathi Endowment Fund Interest		4628
K.R.Viswanathan Meenachi Ammal Endowment Fund Interest		-167
Malayammal Endowment Fund Interest		20364
Mozhikarasi Karpagam Palanisamy Endowment		52
M.Subbiya Gounder Endowment Fund Interest		77
Murugesu Gounder Tmt. Saraswathi Endowment Fund Interest		-689
Nalli Kuppusami Endowment Fund Interest		-539
NSS FD Interest		-9020
N.S.S. Fixed Deposit Interest		1221
Pallapalayam P.Karuppa Gounder Endowment Fund Interest		4814
Parents Association Endowment Fund Interest		-572
Parthasarathi & Girija Cash Award		-657
P.N.Narayanasamy C.Angammal Endowment Fund Interest		3000
Pollachi Rotary Club Endowment Fund Interest		-689
Poolavady V.Kandasamy Gounder Endowment Fund Interest		13234
Principal Alkondan Endowment Fund Interest		-4505
Pulavar Amuthavalli Endowment Fund Interest		-611
Rajeshwari Memo Endowment Fund Interest		-2406
Sakthi Kind Endowment Fund Interest		-423
Sakthi King Endowment Fund Interest		3039
Salem Sankagiri N.Chavadi Palaniappa Gr. Endowment		3016
Scholarship From Endowment Fund Interest		-684
SGpudur A.S.Marimuthu Theivaniaiamml Endowment		2357
S.Kandasamy Gounder Endowment Fund Interest		11958
Sri Ayyamuthu Endowment Fund Interest		-351
S.Thilagavathi Endowment Fund Interest		7499
S Vignesh Alumani enedowment		-2710
The Radha Narayanan Endowment Fund Interest		628
Thiru P.Aruchamy Endowment Fund Interest		-577
Thiru.P.Rengasamy Memorial Endowment Fund Interest		4449
R Manoharan Endowment		4449
T.N.C. Subramanian, Dr.Ponnuarj Endowment Interest		-828
Ts. Srinivasaragavan & Vijayalakshmi Endowment Fund		-3827
Uraiyur Marappa Gr. Endowment Fund Interest		942
		61
	c/o	9443574

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Vadugapalayam V.P.Chandrasekar Endowment Fund Int.	b/f	9443574
Valliammal Chenniappa Gounder Endowment Fund Int.		-337
Adhi Kumaran (Malaysia) Memorial Endowment Fund Int.		248
A.S.Marimuthu Theivanai Ammal Endowment Fund Int.		100000
Athu Pollachi Tharumarasu Sellamal Endowment Fund Int.		25000
Dr.Saravana Babu Endowment Fund Interest		25000
Dr.V.Sakthi Endowment Fund		10000
Economic Dept Alumni -Endowment Fund		40000
Endowment Fund Account		100000
Indian Medical Association		570443
IOB & DEPT. OF COMMERCE		10000
Kalaivani Mahadevan Scholarship		25000
K.N.Annaji Rao Endowment Fund		23300
K.N.Annaji Rao Endowment Fund		5000
K.Palanisamy, P.Thangammal & M.Kandasamy End.Fund		18000
K.R.Viswanatham Pillai Meenatchi Ammal End. Fund		50000
Mozhiarasi Palanisamy Karpagam Endowment Fund A/c		60000
Mr.A.M.Palanisamy, Aerospace Endowment Scholarship		30000
Nalli Kuppusami Chettiar Endowment Fund		100000
Pollachi Rotary Club Endowment Fund		150000
S.Thilagavathi Endowment Fund		10000
S Vignesh Alumni Endowment Fund		10000
S Vignesh Alumni Endowment Fund		20000
S Vignesh Alumni Endowment Fund		20000
S Vignesh Alumni Endowment Fund		50000
S Vignesh Alumni Endowment Fund		53993
UGC Account:		
UGC Grant - Vocational		
Fund for Improvement of Science and Technology (FIST)		458379
Green Technology - Greentech 09 (Chemistry)		1350
Impact of Global Financial Crisis (Economics)		9194
Impact of IT in Tamil Language		450
Introduction of Foundation Course (History)		221500
National Conference on HE Through Ethics		3701
Promotion of Ethics and Human Values (Eco)		20000
Recent Trends in Environmental Management Technology		10000
Recent Trends in Physics		10700
Seminar on Role of Kongu Region in History		5000
UGC Grants - Vocational		112899
UGC/UGD XI Plan		23211
A.Mahalakshmi-Research Grant		15348
Dr.A.Mahalakshmi - Seminar		7752
	c/o	11848705

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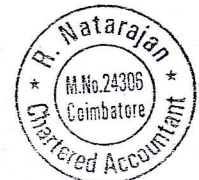
	b/f	11848705
Dr.Antony Selvadoss Thanamani- Major Project		-40000
Dr. N.Senthil Kumar, Minor Project		20724
Dr.P.Christopher Selvin, Major Research Project (Physics)		-34161
Dr.P.Krishnathulasimani - Major Project(Economics)		52290
Dr T Geethanjali Chemmozhi conference		-15000
Economics Department -Demonetisation Conference		23750
Impact of Globalisation on Insurance Sector (COMM.)		8000
Indian Academy of Science education		14481
Instrumentation Maintenance Facility - Physics		52268
K.Dhanalakshmi Minor Research Project		2550
Perspectives of Indian Tourism Industry (History)		12000
P.Suganyadevi, Major Project Biotech		60200
Recent Trends in Fuzzy Mathematics		3000
R.Muthukumaran, Minor Project		2784
Sanga Ilakiay Nir Atarikalin Payanpatu		35000
Sanga Ilakiyathil Sevviyal Panpugal		50000
Tamil Ilakiyankalil Aramum Arulum -National Conference		20816
T.N.S.C.S.T.Programme - Student Projects Scheme-200		12500
V.Dhanalakshmi- Minor Project		3393
V.Inthumathi, Minor Project		25000
XII Plan Merged Schemes		304397
XII Plan UG Development Grant		366839
XI Plan-Merged Scheme-Class for Entry in Services		63611
XI Plan-Merged Scheme-Coaching for NET for SC/ST		66997
XI Plan Merged Scheme- College in Backward Areas		30000
XI Plan- Merged Scheme-Equal Opportunity Centre		11500
XI Plan-Merged Schemes-Career & Counselling Cell		50000
Xi Plan -Merged Schemes- Colleges Located in Rural Area		23500
XI Plan-Merged Schemes Enhancement of Intake Capacity		58000
XI Plan - Merged Schemes-Higher Proportion of SC/ST		10000
XI Plan-Merged Schemes-Remedial Coaching for SC/ST		81662
XI Plan- Merged Scheme-UGC Network Resource Centre		18397
Scholarship account:		
Backward Class Scholarship		414020
P hD Research Scholarship		72000
Scheduled Caste Scholarship		94253
Thirumalaisamy Foundation Scholarship		15000
		<u>13838476</u>

Place : Pollachi

President

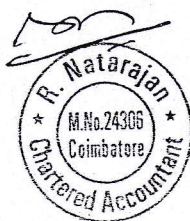
Chartered Accountant


  
 PRINCIPAL  
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	Rs.
CASH IN HAND - ANNEXURE - B	
EXAM SECTION ACCOUNT	9769
EVENING COLLEGE ACCOUNT	<u>129605</u>
TOTAL	<u>139374</u>

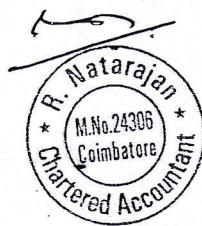
	Rs.
CASH AT BANKS - ANNEXURE - C	
Autonomous account	1607
Caution Deposit account	183164
Salary account	392311
Non Salary 1 account	867004
Non Salary II account	
Indian Overseas bank	776320
State bank of India	<u>3640</u> 779960
Special fees account	448339
UGC account	1960713
University fees account	403361
Womens Hostel account	9378
NSS account	204628
Scholarship account	
Indian Overseas Bank - 467	684141
Indian Overseas Bank - 2148	<u>144502</u> 828643
Evening college account	
Indian Overseas Bank - 295	763151
Indian Overseas Bank - 115	<u>42247368</u> 43010519
Exam account	13901878
MCA account	754194
M.Phil account	<u>4250196</u>
TOTAL	<u>67995895</u>




  
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## DEPOSITS AND ADVANCES - ANNEXURE D

Autonomous account:	
Deposit apropos Gas Cylinder - Chemistry Lab	13850
Special fees account:	
Dr.R.Kannan	5000
Exam account	
T Rangaraj	10416
Dr.R.Kanagaraj	5000
Dr R Muthukumaran COE	114065
Dr V Sathyabama	7500
Festival Advance - Examination Account	8095
TDS	4420
Telephone Deposit - Examination Account	10000
MCA ACCOUNT	
Staff Salary Advance	1000
Electricity Deposit	75901
Non Salary I account	
Sundry Advances - Non Salary	392273
TDS	23705
Electricity Deposit	153679
Non Salary II account	
Interest Accrued on Endowment Deposit	16096
TDS-Interest	9145
Evening College account	
Staff Advances	1732622
Electricity Deposits	307385
Mohan Fine Arts	25000
Seed money advance	475000
SIIMS	19424889
Telephone Deposits	20000
V.R.G.Furniture Mart	50000
Water Deposit	15000
Visakan Builders	3700000
Fees Receivable	45916875
TDS	22066
Interest accrued on Fixed Deposits	9922979
Sundries	185160
	<u>82647121</u>



  
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## FIXED DEPOSITS - ANNEXURE -E

Rs.

## Non salary I account :

Indian Bank,	100000	
Tamilnadu Transport Development Finance Corpn. Ltd.	1147564	1247564

## Non Salary II account :

Scholarship and Prize Deposit with		
Indian Overseas bank	911554	
The Pollachi Co-operative Bank Ltd.	206650	
NIA, Coimbatore	200000	1318204

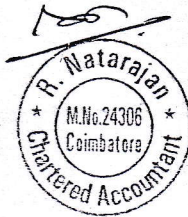
## MCA account :


Tamilnadu Transport Development Finance Corpn. Ltd.		1100000
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## Evening College account :

HDFC bank, Pollachi	100243206	
Indian Overseas Bank, NGMC Branch, Pollachi	76000000	176243206

TOTAL

179908974

  
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